

MarkelTech

Tech insurance and beyond:
who and what we cover in the technology sector

MARKEL



For your tech clients to feel empowered to be bold and grow, they need to know their insurance coverage goes above and beyond. Designed specifically for businesses in the technology sector, MarkelTech is built on insights, backed by experts and delivered with a suite of services that help them achieve their growth ambitions.



Available cover

In the fast-paced world of technology, where threats emerge and evolve all the time, having flexible, scalable insurance cover tailored to the unique risks tech companies face is a must. Whether they're a start-up, emerging SME or a mid-market tech business, we understand that your client needs specialist cover that goes beyond what standard business insurance can provide, so we offer comprehensive policies specifically designed for tech businesses.

Technology Professional Liability

- ✓ Financial loss arising from a product or services liability, including contractual liability, any other civil liability
- ✓ Media liability
- ✓ Infringement of intellectual property rights
- ✓ Mitigation costs and expenses
- ✓ Loss of documents
- ✓ PR crisis management
- ✓ Primary & excess layer coverage available

Cyber and Data Risks

Comprehensive 1st and 3rd party coverage available worldwide*

- ✓ Cyber and privacy liability including mitigation costs
- ✓ Business interruption
- ✓ System and data rectification costs
- ✓ Regulatory investigations and fines
- ✓ Data extortion
- ✓ PR crisis management
- ✓ Cyber crime
- ✓ Primary & excess layer coverage available

24/7 cyber response service with emergency costs cover

MarkelTech's cyber solution gives your tech clients the specialist knowledge, tools and support they need to protect themselves from the ever-evolving threat of cyber attacks. Our support covers prevention, mitigation and recovery, helping tech businesses reduce their risk, stay in business and make a fast recovery should the worst happen. That includes specialist 24/7 phone support with immediate emergency costs of up to £10,000 to deal with cyber incidents, fast.†

Legal Liabilities

- ✓ Public liability
- ✓ Products liability
- ✓ Employers liability

Management Risks

- ✓ Directors and officers liability†
- ✓ Employment law protection/entity defence†

Protection of Assets

- ✓ Property damage
- ✓ Business interruption inc. flexible first loss limits
- ✓ Damage to portable property
- ✓ Money/personal assault
- ✓ Transit
- ✓ Fidelity†
- ✓ UK terrorism

Extension to Property/Business Interruption Cover

- ✓ Deviations in controlled environments
- ✓ Contamination
- ✓ Machinery breakdown
- ✓ Computer breakdown
- ✓ Public utilities
- ✓ Denial of access
- ✓ Restrictions on premises
- ✓ Customers/suppliers

Specialist international cover

When ambitious tech clients grow their businesses, they may want to look overseas and expand into new markets. That can make insurance more complicated—but it needn't be. MarketTech's comprehensive insurance solutions offer worldwide coverage for UK and international entities*, so your tech clients can go global now, or in the future. We support local entrepreneurs to global leaders, delivering specialist advice and coverage across the UK and worldwide.

Below is an outline of what we can offer:

	PI	Cyber	Products Liability	BI	Property	EL
UK	✓	✓	✓	✓	✓	✓
Europe	✓	✓	✓	✓	✓	
Worldwide [†]	✓	✓	✓			

[†] non-admitted coverage



Our risk appetite

Software development and distribution

- Pre-packaged and bespoke software
- Operating systems
- Networking software
- Web designers
- Application software
- Computer programming
- Gaming (including gambling)

Information communication technology services

- Data processors and integrators
- Computer consultants
- Computer facilities management
- Computer maintenance and repair
- Value-added resellers
- Contractors/outsourced services
- Other computer-related services

Internet, hosting and communication services

- Internet service providers
- Managed service providers
- Broadband/VOIP services
- Network hosting
- SAAS
- Maintenance, support and help desk services

Hardware and communications equipment

- Computers and peripheral equipment
- Communication equipment
- Electronic components and accessories
- Network/hardware manufacturers
- Smart technology/wearables
- Broadcast/entertainment equipment

Measurement, analytical and process control equipment

- Analysis and monitoring solutions
- Process control equipment
- Instruments and appliances
- Photographic equipment
- Optical instruments
- Measurement equipment

Tech risks are complex, so empower your tech clients with insurance that goes above and beyond. Need support with your risk placement? Talk to our team today.

Value-added services included with cover

A MarkelTech policy includes benefits specifically designed to support the needs of businesses in the technology sector and comes with carefully selected additional services as standard.†

Following our own research with technology business owners in the UK*, we have hand-picked a suite of value-added benefits to meet the specific pain points faced by those operating within the technology industry.

Existing brokers:
[click here](#) to send submissions via email or call 0345 351 2600

For further information visit:
uk.markel.com/tech

Cyber incident response service (24/7)



Cyber training



Cyber risk management toolkit



Cyber knowledge hub



Business Hub



Contractor tax service



Grants and funding proposal writing



R&D tax relief



Contract review service



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Disclaimers

* Sanctioned territories are excluded in all policies. Non-admitted coverage provided. Please note there is a £10,000 minimum premium requirement for international exposure cover - in some cases there will also be minimum revenue. Cover availability will vary depending on the country.

† Please always refer to your policy documents for full details of services, exclusions, terms and limits of your customised cover.

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All information accurate at the time of production May 2024.

This document is a guide for intermediary reference only. It is not a policy document and provides only general descriptions and information. Please consult with your underwriter or refer to the policy wording for full details of all binding policy terms and conditions.

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Calls from a landline will be charged at your local rate. Calls from mobile phones are charged at your local rates in accordance with your tariff.

