

Insurance Professionals Professional Indemnity (PI)

Professional & Financial Risks (PFR)



Australia

As part of our Professional Indemnity (PI) suite of products our Insurance Professionals PI policy is targeted specifically at underwriting agents/MGA's and insurance brokers.

All Markel PI policy wordings are carefully drafted to meet the specific needs of different professions, and our flexible and innovative approach ensures that we can provide coverage for a range of unusual risks.

Our specialist team are experts in their field and provide an all-round service, enabling bespoke policies where necessary to fulfil the needs of our clients and partners.

Our in-house claims team ensure that this service continues once each policy is bound, with a focus on swift response and payment times.

Target markets

- All underwriting agents and MGA's
- Non-international insurance brokers

Capacity

- AUD 10M

Coverage

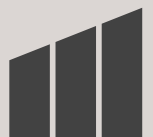
- Full civil liability coverage
- Advancement of costs
- Compensatory civil penalties
- Complimentary legal advice
- Contractor, sub-contractor, agent, authorised representative and consultants indemnification
- Court attendance compensation
- Emergency defence costs and professional investigation costs
- Fraud and dishonesty
- Hold harmless contractual liability
- Implied conditions and warranties
- Joint ventures/consortia
- Limitation of liability contracts
- Loss of documents
- Mitigation costs
- Public relations and crisis management services
- Fidelity
- Proportionate liability

Exclusions

- Market standard exclusions



MARKEL



Distribution

Our policy is distributed via brokers.

Locations

Our policy is available in Australia and New Zealand-domiciled entities.

Wordings

We use Markel Australia wordings.

Stamps

We use Syndicate 3000.

Appetite

	 Target	 Will consider	 Decline/opportunistic
Primary	Specialist insurance brokers with low largest property placement: – Marine – Reinsurance specialists – Personal lines – Professional lines	– Commercial property – Business interruption	– Retail products
Excess	– We consider all excess opportunities		

Contact

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Confidence in claims

We see ourselves as enterprising but measured, delivering insurance solutions that are effective as well as innovative, and listening carefully and working transparently with our business partners and clients. At the heart of everything we do is an unshakeable commitment to fairness and respect. We meet client needs with confidence because we're driven by a long history of industry leadership and expertise.



Whether you are a business, organisation or individual, when the unexpected happens, we are passionate about getting you back on track.

Contact details and information about our claims service can be found here:

markel.com/intl-claims