

Financial Institutions Crime

Professional & Financial Risks (PFR)



 Australia

As part of our Financial Institutions (FI) suite, our Crime insurance protects organisations against financial losses resulting from employee fraud, external theft, and other criminal acts.

Protecting clients in the financial services sector is a consistently shifting challenge, as technology develops at lightning pace and alongside that comes new risks to assess and manage.

With specialist underwriters and dedicated claims handlers onshore, we offer local underwriting expertise, breadth of cover, and professional claims service in Australia.

Target markets

- Private equity companies
- Credit unions
- Investment companies
- Venture capital companies
- Electronic data services providers for financial institutions

Capacity

- AUD 10M

Our capacity may be lower according to risk profile and attachment.

Coverage

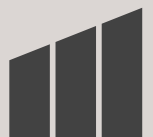
- Court attendance costs
- Identity fraud expenses
- Interest
- Loss establishment costs
- Public relations expenses
- Reproduction of electronic computer systems
- Social engineering fraud
- Stop payment order

Exclusions

- Market standard exclusions



MARKEL



Distribution

Our policy is distributed via brokers.

Wordings

We use Markel Australia wordings.

Locations

Our policy is available in Australia and New Zealand-domiciled entities.

Stamps

We use Syndicate 3000.

Appetite

	 Target	 Will consider	 Polite decline
Primary	— Credit unions — Investment companies — Private equity companies — Venture capital companies — Consumer lending — Electronic data services providers for financial institutions	— Corporate advisers — Leasing company	— Life insurers — Mortgage brokers — Stock exchanges — Companies trading, holding, mining and storing virtual currencies (crypto)
Excess	— Fintech — Banks — Consumer lending — Commodity exchanges — Insurance companies — Consider other excess opportunities		

Contact

Lan Pham

Senior Underwriter – Melbourne
lan.pham@markel.com

Lisa Mitchell

Head of Claims – Australia
lisa.mitchell@markel.com

Confidence in claims

We see ourselves as enterprising but measured, delivering insurance solutions that are effective as well as innovative, and listening carefully and working transparently with our business partners and clients. At the heart of everything we do is an unshakeable commitment to fairness and respect. We meet client needs with confidence because we're driven by a long history of industry leadership and expertise.



Whether you are a business, organisation or individual, when the unexpected happens, we are passionate about getting you back on track.

Contact details and information about our claims service can be found here:

markel.com/intl-claims