

Construction Professions Professional Indemnity (PI)

Professional & Financial Risks (PFR)



Australia

As part of our Professional Indemnity (PI) suite of products our Construction Professions PI policy is targeted at a diverse range of professional fields including but not limited to architects, engineers, surveyors and project/construction managers.

All Markel PI policy wordings are carefully drafted to meet the specific needs of different professions, and our flexible and innovative approach ensures that we can provide coverage for a range of unusual risks.

Our specialist team are experts in their field and provide an all-round service, enabling bespoke policies where necessary to fulfil the needs of our clients and partners.

Our in-house claims team ensure that this service continues once each policy is bound, with a focus on swift response and payment times.

Target markets

- Architects
- Engineers
- Project/construction managers
- Surveyors
- Interior designers
- Feasibility
- Environmental consultants
- Facilities management

Capacity

- AUD 10M

Coverage

- Advancement of costs
- Compensatory civil penalties
- Complimentary legal advice
- Contractor, sub-contractor, agent and consultants indemnification
- Court attendance compensation
- Emergency defence costs and professional investigation costs
- Fraud and dishonesty
- Implied conditions and warranties
- Hold harmless contractual liability

- Joint ventures/consortia
- Limitation of liability contracts
- Loss of documents
- Mitigation costs
- Pollution (sudden)
- Novation
- Principal's indemnity
- Proportionate liability
- Public relation and crisis management services

Exclusions

- Market standard exclusions



MARKEL



Distribution

Our policy is distributed via brokers.

Wordings

We use Markel Australia wordings.

Locations

Our policy is available in Australia and New Zealand-domiciled entities.

Stamps

We use Syndicate 3000.

Appetite

	 Target	 Will consider	 Decline/opportunistic
Primary	– Interior design – Landscape architects – Project co-ordination – Project management – Town planning – Feasibility work – Land surveying – Drafting – Commercial low-rise (below 3 levels) – Non-CBD commercial – Civil engineers – Electrical engineers – Mechanical engineers – Hospitals/healthcare – Schools'/universities/colleges – Hotels	– Commercial high-rise – Quantity surveying – Residential low-rise (below 3 levels) – Individual dwellings – Acoustic engineers – HVAC engineers – Mining engineers – Process engineers – Hydraulic engineers – Environmental engineers – Water/sewerage	– High rise residential – Façade/cladding/heritage – Building surveying – Building certification/inspections – Playgrounds – Geotechnical (soil) engineers – Naval engineers – Aviation engineers – Nuclear engineers – Structural engineers
Excess	– We consider all excess opportunities		

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Confidence in claims

We see ourselves as enterprising but measured, delivering insurance solutions that are effective as well as innovative, and listening carefully and working transparently with our business partners and clients. At the heart of everything we do is an unshakeable commitment to fairness and respect. We meet client needs with confidence because we're driven by a long history of industry leadership and expertise.

Whether you are a business, organisation or individual, when the unexpected happens, we are passionate about getting you back on track.

Contact details and information about our claims service can be found here:

markel.com/intl-claims