

Our Downstream policy provides cover for refineries, petrochemical, heavy fractionation, fertilizer plants and hydrogen plants. It includes the associated assets involved in the transmission, distribution and storage of refined products.

With specialist underwriters, engineers and dedicated claims handlers, we provide underwriting and risk management expertise, breadth of cover and professional claims service.

We have underwriting presence in London, Singapore and Dubai, providing customers with global expertise that is delivered locally.

Our downstream offering is designed to complement our upstream and midstream capabilities, providing insureds with an integrated product for the whole energy value chain.

Target Markets

- Refineries
- Petrochemical
- Heavy fractionation
- Fertilizer plants
- Hydrogen plants

Capacity

- USD 150M – Company
- USD 150M – Lloyd's

*or equivalent in GBP or EUR, subject to Lloyd's PIM rates.

Coverage

- Property damage
- Business interruption



Distribution

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Our policies are distributed direct and via brokers through open market agent/retail/wholesale models, including on a reinsurance, surplus lines and delegated authority basis.

Locations

Our policy is distributed worldwide (incl. North America, Europe, Middle East and Asia). We have underwriting presence in London, Singapore and Dubai.

Wordings

We use market standard all risks wordings on a subscription market basis, which can be tailored to clients' specific needs when led by Markel on a subscription market basis.




Stamps

WWe use MIICL, MISE, Syndicate 3000 and LBS.

Europe

We cover EEA and non-EEA risks.

Appetite

	 Target	 Will Consider	 Polite Decline
Primary	Physical damage and business interruption <ul style="list-style-type: none">RefineriesPetrochemicalFertiliser plants	– Critical natural catastrophe cover	Physical damage and business interruption <ul style="list-style-type: none">EARStandalone CATStandalone business interruptionPower generationManufacturing Risk
Excess	As above	As above	As above

No appetite for EU / US sanctioned territories

Contact

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Confidence in claims

We see ourselves as enterprising but measured, delivering insurance solutions that are effective as well as innovative, and listening carefully and working transparently with our business partners and clients. At the heart of everything we do is an unshakeable commitment to fairness and respect. We meet client needs with confidence because we're driven by a long history of industry leadership and expertise.



Whether you are a business, organization, or individual, when the unexpected happens, we are passionate about getting you back on track.

Contact details and information about our claims service can be found here:

www.markel.com/claims