Our cargo liability policy covers a range of cargo professionals including container lessors, warehouse/container/tank operators, NVOCCs, and ocean and air freight forwarders in the event of a claim.

With specialist underwriters and dedicated claims handlers with over forty years of experience in the field, we provide underwriting expertise, breadth of cover and professional claims service.

We have underwriting presence in Europe, Singapore, Hong Kong, Dubai and Mumbai, providing customers with global expertise that is delivered locally.

We offer package policies including cargo liability and first party container cover and we can facilitate multi-year deals through our own Markel policy wording.



Target Markets

- Ocean and air freight forwarders (3PL) (inland and coastal)
- Warehouse operators (ranging from small businesses with low production runs to corporate enterprises)
- NVOCCs
- Container operators
- Tank operators
- Container lessors

Capacity

USD 30M – Liability

*or equivalent in GBP or EUR, subject to Lloyd's PIM rates

Exclusions

- Sanctions clause
- Liquidated/punitive damages
- Strict liability
- Force majeure
- Indirect/consequential loss
- Mysterious disappearance
- Gross negligence/wilful misconduct

Coverage

- Cargo liability
- Errors and omissions
- Third party liability
- Fines and duties
- Loss of money
- Lessor liability
- First party container

MARKEL



Distribution

Distribution

Our policy is distributed via wholesale and regional brokers through subscription placements and delegated authorities

Locations

Our policy is available worldwide, but we do not insure the countries excluded by the joint cargo/war watchlist.

Wordings

We use Markel and market wordings. We use a Markel wording for cargo liability business, but we are also prepared to use accepted market wordings.

Stamps

We use MIICL, MISE, Syndicate 3000 and LBS.

Europe

We cover EEA and non-EEA risks.

Appetite

	⊘ Target	─ Will Consider	× Polite Decline
Primary	 Ocean and air forwarders NVOCs Warehouse operators Container/tanktainer operators and lessors 	 Hauliers Project cargo forwarders Pharma forwarders and operators 	 Strict liability operators Single shipment enquiries Specie forwarders and operators Self-storage US auto
Excess	 Ocean and air forwarders NVOCs Warehouse operators Container/tanktainer operators and lessors 	 Hauliers Project cargo forwarders Pharma forwarders and operators 	 Strict liability operators Single shipment enquiries Specie forwarders and operators Self-storage US auto

Additional notes on appetite

- Able to consider full value shipments/storage, as well as limited liability, subject to underwriting information

Contact

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Confidence in claims

We see ourselves as enterprising but measured, delivering insurance solutions that are effective as well as innovative, and listening carefully and working transparently with our business partners and clients. At the heart of everything we do is an unshakeable commitment to fairness and respect. We meet client needs with confidence because we're driven by a long history of industry leadership and expertise.



Whether you are a business, organization, or individual, when the unexpected happens, we are passionate about getting you back on track.

Contact details and information about our claims service can be found here:

Markel.com/claims

