STATE OF NEW MEXICO OFFICE OF SUPERINTENDENT OF INSURANCE

DEPUTY SUPERINTENDENT

Robert E. Doucette, Jr.



DEPUTY SUPERINTENDENT

Bryan E. Brock

SUPERINTENDENT OF INSURANCE

John G. Franchini

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BULLETIN 2019-002

January 25, 2019

TO: ALL LICENSED INSURANCE COMPANIES

RE: NOTICE TO INSURANCE COMPANIES REGARDING POLICYHOLDERS AFFECTED BY THE FEDERAL GOVERNMENT SHUTDOWN

This Bulletin is issued by the Superintendent of Insurance in response to the federal government shutdown began on December 22, 2018, and has continued to this date. It is the longest federal government shutdown in history, and it adversely affects approximately 800,000 federal employees and workers under contract with the affected federal agencies (hereinafter "affected policyholder(s)"), of which, a number are New Mexicans.

To assist these federal employees and contract workers, I am encouraging all insurance companies to refrain from cancelling or non-renewing policies issued to affected policyholders due to the non-payment of premiums.

This Bulletin shall apply to commercial and personal, property, casualty, automobile, accident and health, and life policies.

Affected policyholders should notify their insurance carriers and agents to identify themselves as furloughed federal employees. Insurers are encouraged to provide the requested relief if the circumstances justify. Insurers are also encouraged to permit the affected policyholders time to repay the premiums due during the shutdown.

This Bulletin applies only to cancellations or non-renewals that are attributed to a failure to pay premiums during the furlough period.

DONE and ORDERED this 25th day of January, 2019.

JOHN G. FRANCHINI Superintendent of Insurance