

Enhanced coverage available through Markel's binding property offering

MARKEL

At Markel, we are committed to providing comprehensive and flexible insurance solutions. Our new and improved enhancements to our binding property product, available in Markel Online, is designed to provide expanded protection and flexibility in our easy-to-use portal!

Increased agent authority

Agents can now bind property risks up to \$2.5 million in TIV.

Eligible criteria

- Targeted classes such as various mercantile/stores, LROs, vacant buildings, builders' risk, dwellings, light service occupancies, among many others.
- Joisted masonry, masonry non-combustible, modified fire resistive and fire resistive are acceptable construction types.
- Buildings 35 years and newer, with exceptions in specified states with full building and roof updates.
- Available for coastal property in Florida, Louisiana and Texas.
- Available for monoline and package policies.

Pricing enhancements

- Enhanced pricing changes for increased TIV
- Additional rate updates are coming soon!

Additional property changes and improvements

- **Rate floor decrease:** Lower rate floors for property with wind in Florida, Louisiana and Texas.
- **Insurance to value:** Adjustments to price per square foot bands to account for market and inflation changes.
- **Quick quote enhancements:** Property rates on submit classes are now visible within transaction in MOL, giving you the ability to make quicker decisions.



Get started today!

Contact us to learn more about our flexible and comprehensive insurance solutions and [start quoting today](#).

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