Financial institutions

API AVAILABLE

Markel US
– wholesale



For over 30 years, Markel has provided tailored insurance solutions for financial institutions.

We offer flexible coverage options on a primary or excess basis—including D&O, E&O, EPL, fiduciary, cyber, social engineering and crime—designed to meet the unique needs of the financial institutions. Our dedicated team works closely with clients to customize policies and deliver strategies that help manage and mitigate risk.

What sets us apart

- More than 30 years of experience insuring financial institutions
- A team who understands the growing demands within the financial space
- Commitment to providing creative insurance solutions

Coverages

Shared or separate limits

- Professional liability
- Directors and officers liability
- Network security coverage
  - First and third party
  - Breach coach
- Financial institutions bonds

Policy highlights

- Admitted and non-admitted available
- Admitted policies are underwritten and issued by Markel American Insurance Company on a claims-made basis (state availability may vary)
- Two E&O insuring agreements
- Seven network security insuring agreements
- Hammer clause has been removed
- Defense options may be covered – duty to defend or indemnification forms
- Punitive damages are covered where allowable by law with most favored venue language
- Insurer may only cancel for non-payment by insured
- Automatic coverage for acquisitions
- Coverage for in-house chief compliance officer
- "Incident trigger" – the expense incurred to investigate an event
- Defense incurred in response to:
  - Regulatory disciplinary proceedings
  - In response to a subpoena for documents or testimony

MARKEL

Target classes

- Pension consultants
- Family offices - multi or single
- Fintech platforms
- Municipal advisors
- Registered funds
- Private funds – private equity and real estate
- Hedge funds
- US-based non-depository lending institutions
- Broker-dealers
  - Under 250 reps
- Miscellaneous financial services
- Venture capital
- Accounting firms and registered investment advisors
- State housing finance agencies
- Community development financial institutions
- Community banks
- Credit unions
- Asset management
- Lending
- Diversified financial solutions
- Bonds

Enhancements

- Dedicated limit for Chief Compliance Officer
- Outside directorship liability
- Theft/coverage (in and outside limits)
- Whistleblower protection
- Broader definition of loss

Ineligible classes

- Traditional lenders
- Mortgage brokers/banks
- Large investment banks
- Large broker-dealers
- Cryptocurrency
- Commodity traders
- High-interest/short-term lending

Investment advisor liability coverages (E&O)

- Limits up to $10m
- Admitted and non-admitted available
- Variable deductibles available

Professional liability coverages (E&O)

- Limits up to $5m
- Admitted and non-admitted available
- Variable deductibles available

Employment practices liability (EPL)

- Limits up to $10m

Fiduciary liability

- Limits up to $10m

Directors and officers liability coverage (D&O)

- Limits up to $10m

Network security coverage (cyber)

- Separate limits up to $5m
- Funds transfer fraud/social engineering
- Privacy liability
- Forensic expense
- Public relations expense
- Variable deductibles available
- Ransomware
- Breach coach

Regional contacts

Wholesale contact directory

Submissions

(See map in the directory link above)

Southeast: southeast@markel.com
West: west@markel.com
Central: central@markel.com
Northeast: northeast@markel.com

→ **Explore more products here**

Whether you are a business, organization or individual we are passionate about helping you prevent losses and will be there to help get you back on track when the unexpected happens.

For more information on our loss prevention and claims services, visit: markel.com/claims

This content is provided for informational purposes and is intended for the internal use of properly licensed producers only. Terms, conditions, and exclusions apply. Coverage is underwritten by one or more insurance companies of Markel and policyholder services are provided by the underwriting manager, Markel Service, Incorporated, national producer license # 27585, in California d/b/a Markel Insurance Services, license # 0645481. Certain products and services are provided through various non-admitted insurance companies of Markel and are offered through licensed surplus lines brokers or through Markel West, Inc. dba Markel West Insurance Services, California license #0D95581. Terms and conditions for rate and coverage may vary by state and application. Insurance and coverage are subject to availability and qualifications and may not be available in all states. Coverage descriptions listed are intended to be brief and do not replace actual policy language. Nothing herein shall be construed as an offer to sell or a solicitation or offer to purchase any products or services. Markel® is a registered trademark of Markel Group Inc. Producer marketing material. © 2026 Markel Service, Incorporated. All rights reserved.

markel.com

September 2026 | 2625560

MARKEL